



**BORROMIN**

**Press Release**

## **Wilvo acquires Machinefabriek Van den Elsen**

**Frankfurt am Main, March 2023** Wilvo Holding B.V. (Wilvo) has announced the acquisition of Machinefabriek Van den Elsen B.V. (VdE) on 23<sup>rd</sup> March 2023 as part of its strategy to grow the business both organically and through the acquisition of attractive add-on businesses.

Wilvo was acquired by Borromin Capital Fund IV in May 2019. Since then three companies were added, GFM in September 2020, ITEQ in December 2021 and van den Broek in March 2022. The acquisition of VdE marks another step in Wilvo's strategic growth and expansion plan.

Nick Money-Kyrle, Managing Partner of Borromin: "The acquisition of VdE represents another highly attractive addition to Wilvo and broadens the business activities both in terms of technical capabilities and customer base. It will also strengthen its market position and provide additional production capacities to meet the increasing demand for high-precision assembled metal products. We are very satisfied with the implementation of our growth strategy to date."

### **WILVO**

Originally founded in 1970 by A. Willems and J. Vosters, Wilvo has grown into a reputable processor and assembler of precision sheet metal and light construction parts, specialising in CNC machining, advanced welding and high-tech assembly. The group has a strong focus on operational excellence and highest quality, based upon the combination of a state-of-the-art and highly automated machine park as well as the craftsmanship of the workforce. Sustainability is at the core of Wilvo's operations. Key within Wilvo's sustainability philosophy is the reprocessing of capital goods (cleaning and refurbishing). The two clean rooms (together 1000m<sup>2</sup>, class 6 & 7, ISO 14644 certified) are amongst the largest in the Netherlands and uniquely suitable for cleaning large machines / components.

## **VAN DEN ELSEN**

VdE was founded in 1984 and has since evolved into a turning and milling specialist focusing on the treatment of high-precision metal components and modules. Its offering ranges from prototypes to larger series. From its headquarters in Bergeijk (The Netherlands), VdE serves the most demanding customers with premium products.

## **BORROMIN**

Borromin is an independent private equity investor focusing on medium-sized businesses within German speaking Europe and the Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

## **CONTACT**

### Regarding this transaction

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