

Press Release

Koop and Clausen join forces

Frankfurt am Main, April 2023. Koop Group GmbH ("Koop"), a company in Borromin Capital Fund IV's portfolio, has announced the acquisition of 100% of the shares in Walter Clausen GmbH (Clausen) as of 4th April 2023. With this, Koop continues its successful expansion strategy and development into the leading specialist for groundwater management and water purification in Europe. The transaction is subject to customary closing conditions. The terms and conditions of the transaction have not been disclosed.

Marco Bernecker, managing partner of Borromin: "Joining forces with Clausen marks another important step in Koop's strategic growth and expansion plan. At the same time, an orderly succession plan has been arranged for the managing partner Martin Clausen ensuring the continuation and further development of his company."

Ronny Konink, CEO of Koop Group: "With Martin Clausen, Koop gains another experienced manager in the area of groundwater management. Clausen expands the group's business activities not only in terms of product range and customer base, but also strengthens Koop's market position in northern Germany. In addition, access to the attractive Danish market is being made possible."

Martin Clausen, director of Clausen: "I look forward to working with Koop. The integration ensures Clausen's sustainable continuation and its further development, as it can now offer both a broader range of products and services and take on larger and more complex projects. Together, we will be able to continue to provide our customers with market conform solutions for increasingly complex issues relating to groundwater management and water purification. I am convinced that this will be a driving force for the further development of the group of companies in the future."

KOOP

Koop was founded in 1969 and offers groundwater management services in the infrastructure sector. Since its acquisition by Borromin Capital Fund IV, the company has been able continuously to expand its branch network and range of services through greenfield opening and add-on transactions. With more than 200 employees and numerous branches across Germany and The Netherlands, Koop is

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now one of the leading infrastructure specialists for groundwater management and water purification

solutions in Europe.

CLAUSEN

Clausen was founded in 1991 as a service provider for drainage and was taken over by Martin Clausen

in 2006. Since then, the company has developed into a leading provider of dewatering services in

northern Germany. Clausen operates from its headquarter in Quickborn (near Hamburg, Germany)

and serves customers from various industries, infrastructure construction and energy.

BORROMIN

Borromin is an independent private equity investor focusing on medium-sized businesses within

German speaking Europe and the Benelux countries. Funds advised by Borromin invest in mid-size

companies providing equity for succession issues, management buy-outs and also for growth

opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of

investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial

backing of the European Union under the European Fund for Strategic Investments (EFSI) set up

under the Investment Plan for Europe. The purpose of EFSI is to help support financing and

implementing productive investments in the European Union and to ensure increased access to

financing.

CONTACT

Regarding this transaction

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