



Press Release

Borromin acquires a stake in Little John Bikes

Frankfurt am Main, June 2021. In order to support further expansion of the business, Borromin Capital Fund IV has acquired a stake in Little John Bikes Group (LJB). The parties have agreed not to disclose the terms of the acquisition.

LJB is one of the leading bicycle retailers in Germany offering a wide range of bikes and accessories. The company positions itself in the rapidly growing e-bike segment with an innovative service and customer advisory offering. In addition, LJB is currently experiencing the highest rate of expansion in the industry, with a focus on corporate succession opportunities. Together with LJB's management, led by Dr. Robert Peschke and René Schramm, who both have acquired a significant stake in the group, Borromin will support the national expansion and the ongoing strategic development of the group and its employees.

Nick Money-Kyrle, Managing Partner at Borromin Capital Management GmbH: "LJB has shown impressive development in the past few years. With its operational excellence and its experienced and passionate senior management, LJB is well positioned in the German bike retail market and poised to take advantage of numerous areas of growth, both organically and through acquisitions." Martin Franke, Partner at Borromin Capital Management GmbH added: "The bike market in Germany is very fragmented. We see a great opportunity for LJB to follow a successful expansion course through targeted acquisitions (of individual specialist retailers or small specialist retail chains) at complementary locations. This strategy will both benefit LJB's customers and secure jobs in Germany. We are very pleased to support the sustainable expansion of the group together with LJB's management over the next few years.

Oldenburgische Landesbank supported the transaction with acquisition financing and a working capital facility.

LITTLE JOHN BIKES

LJB was founded in 1997 in Neukirch, East Saxony, and has since become a leading retailer of bikes and e-bikes in Germany. Headquartered in Dresden, the company currently has 41 branches. The current focus of expansion is the new federal states. Its product range offers modern mobility solutions for cyclists of all ages, regardless of whether for everyday, leisure or sporting use. The wide range of services and customer advisory on offer underlines LJB's service-oriented focus. Market-oriented thinking, extensive know-how and dynamic growth have made LJB one of the leading companies in its industry in Germany.

BORROMIN

Borromin (formerly Steadfast Capital) is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments ("EFSI") set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

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