



BORROMIN

Press Release

AES acquires aviationscouts

Frankfurt am Main, June 2024. Aerotec Europe Holding GmbH (AES) has announced the acquisition of aviationscouts GmbH (aviationscouts), one of the leading businesses in the refurbished aircraft interior aftermarket, on 11th June 2024. Aerotec Europe GmbH and its subsidiary Airplane Equipment & Services A.E.S. GmbH (together AES), were acquired by Borromin Capital Fund IV in September 2022 with a view to growing the business both organically and through the acquisition of attractive add-on businesses.

Martin Franke, Partner at Borromin: “The acquisition of aviationscouts represents an attractive expansion of AES and broadens the Group’s activities in the field of interior overhaul services and strengthens AES’s position as a significant player within the circular economy for aircraft interior.”

Frank Kusserow, CEO of AES: “I got to know the founder of aviationscouts, Thomas Bulirsch, as an impressive, customer centric and service oriented person, who built and formed aviationscouts exactly to these specifications. I am excited that we have joined forces and can now provide tailored services and products together for the benefit of our customers.”

AES

AES was founded by Willy Reinhardt in 1997 as a maintenance, repair and overhaul service provider in Cologne and has since evolved into a leading air freight container services company in the DACH region. Beside air freight container services, AES also offers structural maintenance services for regulated components inside and outside passenger aircraft. The Group consists of six independently managed operating units near the airports of Cologne, Frankfurt, Leipzig and Basel. Each location offers its customers certified services at the highest level.

AVIATIONSCOUTS

Founded in 2004, aviationscouts is one of the leading businesses in the refurbished aircraft interior aftermarket with a strong footprint in the area of environmental friendliness/sustainability. The product portfolio comprises mainly passenger and cabin attendant seats and other aircraft interiors like overhead bins, light covers, PSUs (Power Supply Units), oxygen containers, ceiling panels, infill panels, side walls, dado panels, galleys and lavatory components. In addition, the company operates a well-known online marketplace for re-used aircraft seats called "aviationgate.com". The company is headquartered in Lichtenfels, near Bamberg, Germany, and serves customers worldwide.

BORROMIN

Borromin is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

Nick Money-Kyrle

Managing Partner

Borromin Capital Management GmbH

+49 69 50685 160

nmk@borromin.com

Martin Franke

Partner

Borromin Capital Management GmbH

+49 69 50685 260

franke@borromin.com