



BORROMIN

Press Release

Protect Medical acquires the Spanish EMS specialist Promeba

Frankfurt am Main, July 2022 Protect Medical, the holding company set up by Borromin Capital Fund IV in June 2019 to acquire companies from the Emergency Medical Services (EMS) sector, has announced the acquisition of Productos Metálicos del Bages, SL (Promeba) on 15th July 2022.

After the acquisition of Söhngen Group in June 2019 and that of Spencer Italia in April 2020, the acquisition of Promeba marks another important step in Protect Medical's strategic growth and expansion plan.

Martin Franke, Partner at Borromin: "The acquisition of Promeba broadens the business activities of Protect Medical both geographically as well as in terms of its product range and customer base. It will also strengthen its market position and provide additional production capacities to meet the increasing demand for products from the EMS sector".

Christoph Hirschmann, CEO of Protect Medical: "I am very pleased with the acquisition of Promeba. The company fits very well with our strategy to build a leading first aid and EMS full-service provider through organic growth and acquisitions". Antonio Ciardella, CEO of Spencer Italia, adds: "I have known the Promeba team and future managing director, Laura Castell, for many years and I'm really looking forward to working with them. For the first time ever two manufacturers from the European EMS industry are joining forces to develop stronger synergies both in sales and production".

PROMEBA

Originally founded in 1993 by Mr. Antonio de Miguel, Promeba has evolved into a reputable developer, manufacturer and supplier of EMS products. The product portfolio comprises ambulance benches, stretchers and chairs as well as further emergency equipment products. The company is headquartered in Sallent, near Barcelona, and offers its customers individual and innovative products with high functionality and reliability.

BORROMIN

Borromin is an independent private equity company focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds initiated and advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

Nick Money-Kyrle

Managing Partner

Borromin Capital Management GmbH

+49 69 50685 160

nmk@borromin.com

Martin Franke

Partner

Borromin Capital Management GmbH

+49 69 50685 260

franke@borromin.com