



BORROMIN

Press Release

QITS acquires GERMO

Frankfurt am Main, September 2023. QITS GmbH (QITS), a company in Borromin Capital Fund IV's portfolio, has announced the acquisition of GERMO GmbH EDV Beratung und Dienstleistungen, Handel und Vertrieb (GERMO), a document generation and multi-channel output management software business, on 11th September 2024. The terms and conditions of the transaction have not been disclosed. QITS was acquired by Borromin Capital Fund IV in September 2021 with a view to growing the business both organically and through the acquisition of attractive add-on businesses, and to support the digital transformation process of its customers in Germany.

Marco Bernecker, Managing Partner at Borromin, stated: "The acquisition of GERMO represents a highly attractive addition to QITS. It broadens the business activities in terms of product range and customer base and supports QITS's transformation towards a leading digital communication management company with proprietary software solutions."

Marc Schilling, Partner at Borromin, stated: The GERMO Suite is the ideal complement to QITS's software solution for document generation and distribution via the QITS Document Platform. The combination of QITS's existing Managed Services and GERMO's Software Solutions is currently unique in the market.

Oliver Winkelmann, CEO of QITS, stated: "I look forward to working with GERMO and its director, Theo Röder. Together, we offer our customers a unique service portfolio, including cloud-based and on-premises output management solutions. I am convinced that this will be a milestone for the further development of the group in the future."

QITS

Founded in 1998 as an IT service provider for the ADCO Group, management has successfully developed QITS into a leading service provider for document management with a focus on Business Process Outsourcing. The QITS Document Platform offers document services with specialised solutions for digitised business processes along the document lifecycle and the legally compliant data

exchange of e-invoices. The document services facilitate the digital and physical transfer of documents and sensitive information and support companies in the digitalisation of their business processes.

GERMO

Since 1996, GERMO has been developing and selling software solutions for document generation and multi-channel output management, complemented by consulting, training and support services. In this way, GERMO helps companies to sustainably reduce costs, streamline and automate processes and to establish process security and control. The company is headquartered in Sindelfingen (near Stuttgart) and is market leader for output management for the German statutory health insurance companies.

BORROMIN

Borromin is an independent private equity investor focusing on medium-sized businesses within German speaking Europe and the Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

Marco Bernecker
Managing Partner

Borromin Capital Management GmbH

+49 69 50685 250

bernecker@borromin.com

Dr. Marc Schilling

Partner

Borromin Capital Management GmbH

+49 69 50685 310

schilling@borromin.com