



**BORROMIN**

**Press Release**

## **Koop and BC-Envirotec join forces**

**Frankfurt am Main, October 2023.** Koop Group GmbH a company in Borromin Capital Fund IV's portfolio, has announced the acquisition of 100% of the shares of BC-Envirotec GmbH (BC-E) from its managing shareholder Mario Tausch-Kienast as of 10<sup>th</sup> October 2023. The terms and conditions of the transaction have not been disclosed. With this, Koop continues its successful expansion strategy and development into the leading specialist for groundwater management and water purification solutions in Europe.

Since Borromin Capital Fund IV's original investment in Koop in August 2019, Koop has widened its branch network with two new branches in Germany (Berlin and Neustadt an der Weinstraße) and has successfully completed the acquisition of Buitenkamp and Clausen to further extend its geographical reach and service offering.

Marco Bernecker, managing partner of Borromin: "With the acquisition of BC-E, Koop's fast-growing water purification business will be expanded and in addition, strengthened by BC-E's highly experienced managing shareholder, who will continue to work for the Koop Group."

Ronny Konink, CEO of Koop Group: "We have seen a significant increase in demand for water purification in recent years, driven by increasing water quality regulations. The acquisition of BC-E offers Koop the possibility to establish a dedicated business unit, offering related services to accelerate further company growth."

### **KOOP (operating in the future under WATR Group)**

Koop was founded in 1969 and offers groundwater management services in the infrastructure sector. With more than 240 employees and numerous branches across Germany and The Netherlands, Koop is now one of the leading infrastructure specialists for groundwater management and water purification solutions in Europe.

## **BC-ENVIROTEC**

BC-E was founded in 1996 and was acquired from its founder by Mario Tausch-Kienast in 2015. During the last few years, Mario Tausch-Kienast developed the company into a renowned specialist for rental equipment for water purification services. BC-E's plants are primarily used to clean contaminated groundwater, excavation water, surface water, and process water in order to reintroduce the water in the public sewer system in compliance with the relevant discharge criteria. The company is headquartered in Langenhagen (Lower Saxony, near Hannover) and serves customers in the groundwater management industry and also industrial customers and municipalities.

## **BORROMIN**

Borromin is an independent private equity investor focusing on medium-sized businesses within German speaking Europe and the Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

## **CONTACT**

### Regarding this transaction

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