



BORROMIN

Press Release

CA-MI becomes part of the Protect Medical Group

Frankfurt am Main, October 2025. Protect Medical, a fast-growing consolidator in the emergency medical care, first aid, and wound care industry, has announced the acquisition of CA-MI Srl. (CA-MI), a leading manufacturer and supplier of electromedical equipment and medical devices, on 28th September 2025. The terms and conditions of the transaction have not been disclosed.

Following the successful completion of four add-on acquisitions between 2019 and 2024, the addition of CA-MI marks another important step in Protect Medical's strategic growth and expansion plan.

Martin Franke, Partner at Borromin, said: "The acquisition of CA-MI represents a significant step in advancing Protect's strategic growth agenda. It directly supports the continued development of the "Medical Devices" business division, which is being positioned as a key pillar within the group's long-term growth strategy."

Antonio Ciardella and Andreas Harms, the CEOs of Protect Medical, added: "We are very pleased that CA-MI will be part of the Protect Medical group. By integrating CA-MI's capabilities, Protect not only strengthens its product portfolio but also gains access to target distribution channels, particularly in the hospital, pharmacy, and drugstore markets."

Mario Attolini and Carmela Russo, Managing Partners of CA-MI, expressed: "We've known Antonio Ciardella for many years, have followed the positive development of Spencer, and are convinced that Protect is the ideal buyer to carry the business forward."

CA-MI

CA-MI was founded by Mario Attolini and his wife Carmela Russo in 1984 and has since evolved into a leading producer and distributor of electromedical equipment and medical devices. CA-MI's core product range includes surgical aspirators, aerosol therapy systems and blood pressure monitoring instruments for home care, EMS and hospital/clinics markets. In addition, the company offers other

diagnostics, baby-care, wellness and rehabilitation products. The company currently exports to more than 100 countries.

BORROMIN

Borromin is an independent private equity company focusing on medium-sized businesses within German speaking Europe and Benelux countries. Funds initiated and advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

Nick Money-Kyrle
Managing Partner

Borromin Capital Management GmbH

+49 69 50685 160

nmk@borromin.com

Martin Franke
Partner

Borromin Capital Management GmbH

+49 69 50685 260

franke@borromin.com