



BORROMIN

Press Release

Aerotec expands into the Middle East

Frankfurt am Main, November 2025. On 21st November 2025, Aerotec Europe Holding GmbH (Aerotec) announced the acquisition of Dubai-based Mindtree Aerospace Repairing and Maintenance Aircraft LLC (Mindtree), a specialist in the design, production, refurbishment, and certification of aircraft cabin interiors. The terms and conditions of the transaction have not been disclosed.

Aerotec Europe GmbH and its subsidiary Airplane Equipment & Services A.E.S. GmbH (together Aerotec), were acquired by Borromin Capital Fund IV in September 2022 with a view to growing the business both organically and through the acquisition of attractive add-on businesses.

In June 2024, Aerotec completed its first add-on acquisition in the maintenance, repair and overhaul (MRO) sector by acquiring aviationscouts, one of the leading businesses in the aircraft interior aftermarket with a strong emphasis on refurbished aircraft seats. The addition of Mindtree marks another important step in Aerotec's strategic growth and expansion plan.

Martin Franke, Partner at Borromin: "The acquisition of Mindtree represents a key step in Aerotec's internationalisation strategy, allowing the Group to expand into the Middle East and unlock significant synergies and new growth opportunities in a rapidly developing aviation hub."

Frank Kusserow, CEO of Aerotec: "The acquisition of Mindtree allows us to establish an immediate operational presence in Dubai through a fully certified and equipped facility with an existing customer portfolio. Dubai World Central Airport, in particular, is emerging as a major aviation hub with increasing cargo and passenger traffic, making it an ideal location for maintenance and repair operations."

Aerotec

Aerotec was founded by Willy Reinhardt in 1997 as a maintenance, repair and overhaul service provider in Cologne and has since evolved into a leading partner in the commercial aviation aftermarket, offering certified solutions in air freight container services, cabin interiors, component repair, engineering, surplus management, logistics, and sustainable end-of-life services. The Group consists of seven independently managed operating units near the airports of Cologne, Frankfurt, Leipzig, Basel, and Katowice. Each location offers its customers certified services at the highest level.

MINDTREE

Founded in 2010, Mindtree is a GCAA- and EASA-approved repair and maintenance organisation based in Dubai, specialising in the design, production, refurbishment, and certification of aircraft cabin interiors. This includes components such as seat covers, carpets, curtains, galley equipment, and plastic/composite parts. The company serve a wide range of aviation clients, including commercial and cargo aircraft, business jets, and helicopters. It is strategically located close to the Dubai-World Central Airport.

BORROMIN

Borromin is an independent private equity company focusing on medium-sized businesses within German speaking Europe and Benelux countries. Funds initiated and advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

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