



BORROMIN

Press Release

Wilvo acquires Metalnet

Frankfurt am Main, October 2023 Wilvo Holding B.V. (Wilvo) has announced the acquisition of Metalnet Holding B.V. (Metalnet) on 13th October 2023 as part of its strategy to grow the business both organically and through the acquisition of attractive add-on businesses.

Wilvo was acquired by Borromin Capital Fund IV in May 2019. Since then four companies have joined the group, GFM in September 2020, ITEQ in December 2021, van den Broek in March 2022 and Machinefabriek Van den Elsen in March 2023. The acquisition of Metalnet marks another step in Wilvo's strategic growth and expansion plan.

Nick Money-Kyrle, Managing Partner of Borromin: "The acquisition of Metalnet represents another highly attractive and profitable addition to Wilvo and broadens the business activities both in terms of product range and customer base. It will also strengthen Wilvo's market position and provide additional production capacities to meet the increasing demand for high-precision metal components."

Rob Lemmens, CEO of Wilvo: "We have known the company for a long time. After many years of successful cooperation we are particularly pleased to integrate Metalnet and its highly experienced workforce into the Wilvo Group."

WILVO

Originally founded in 1970 by A. Willems and J. Vosters, Wilvo has grown into a leading provider of engineered metal components and systems for high-tech applications. The group has a strong focus on operational excellence and highest quality, based upon the combination of a state-of-the-art and highly automated machine park as well as the craftsmanship of the workforce. Sustainability is at the core of Wilvo's operations. Key within Wilvo's sustainability philosophy is the reprocessing of capital goods (cleaning and refurbishing). The clean rooms (1,700m², class 6 & 7, ISO 14644 certified) are amongst the largest in the Netherlands and uniquely suitable for cleaning machines / components.

METALNET

Metalnet was founded by Jan and Willem van Gerven in 2003 and has since evolved into a turning and milling specialist focusing on high-precision metal components and modules. From its headquarters in Valkenswaard (The Netherlands), Metalnet serves the most demanding OEMs with premium products through their highly automated and advanced machine park.

BORROMIN

Borromin is an independent private equity investor focusing on medium-sized businesses within German speaking Europe and the Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

Nick Money-Kyrle

Managing Partner

Borromin Capital Management GmbH

+49 69 50685 160

nmk@borromin.com

Viktor Strauch

Investment Professional / Prokurist

Borromin Capital Management GmbH

+49 69 50685 280

strauch@borromin.com