



Press Release

Steadfast Capital sells its stake in Food & Service Group

Frankfurt am Main, 29th October 2019. Steadfast Capital Fund III, L.P. (Steadfast Capital) has sold its majority stake in Food & Service Beteiligungsgesellschaft mbH (Food & Service Group) to Finatem Beteiligungsgesellschaft and its managed funds for an undisclosed amount.

As part of a management succession Steadfast Capital acquired a majority stake in Food & Service Group in June 2015. With the acquisition of two further entities in February 2016 and June 2018, the growth strategy planned at the time of acquisition was successfully implemented and enabled the company to continue its successful growth path, solidifying and expanding its position as a strong regional food wholesaler. “We look back on four exciting and successful years with Food & Service Group during which we worked closely with group management, helping to facilitate the succession of the CEO and prepare the group strategically for the next phase of growth” commented Nick Money-Kyrle, Managing Partner of Steadfast Capital GmbH.

Food & Service Group

The company was founded as a family business in the 1960s with family members remaining involved in its management ever since. Headquartered in Mülheim an der Ruhr (North Rhine-Westphalia – “NRW”), Food & Service Group is a manufacturer of meat products (primarily sausages) and a wholesale distributor of items for the food industry. The business operates its own logistics fleet specialising in just-in-time delivery to small restaurants and wholesalers, mainly in NRW. The Food & Service Group offers a product range of approximately 4,000 food and non-food products, comprising own and third-party brands as well as private label goods.

Steadfast Capital

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Contact

Regarding this transaction

Nick Money-Kyrle

Managing Partner

Steadfast Capital GmbH

+49 69 50685 160

nmk@steadfastcapital.de