



## Press Release

### **Steadfast Capital takes a stake in Stanz- und Lasertechnik Jessen**

**Frankfurt am Main, July 2016.** As part of a management buy-out, Steadfast Capital Fund III, L.P. acquired a stake in Stanz- und Lasertechnik Jessen, located in Jessen (SLTJ). Together with SLTJ's management Steadfast Capital will support the company's expansion as well as the ongoing strategic development of the firm and its workforce. Marco Bernecker, Managing Partner of Steadfast Capital GmbH: "Over the years SLTJ has successfully positioned itself as a leading manufacturer of high-precision electrical sheet parts in Germany. As the world becomes increasingly automated, resulting in positive future prospects for electric motors, SLTJ is well positioned to take advantage of excellent growth opportunities, both organically and through acquisitions."

The debt financing of the transaction was provided by Idivest Partners. The parties have agreed not to disclose the purchase price.

#### **Stanz- und Lasertechnik Jessen**

Founded in 1879 as a metal processing company, today SLTJ is a leading manufacturer of high-precision electrical sheet parts for electric motors and transformers. The components are manufactured at two production sites in Jessen and are predominately used by customers in the automation, e-mobility and high-value home appliance sector. SLTJ supports its customers throughout the entire product development and production cycle starting with joint R&D activities, prototyping, pre-series component production (laser cutting division) as well as serial production in the stamping division.

### **Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors. Steadfast Capital Fund III, L.P. has been advised by Fynamore Advisers Limited and Steadfast Capital GmbH on this transaction.

### **Contact**

#### Regarding this transaction

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