



## Press Release

### **Steadfast Capital acquires a stake in the Netherland based Wilvo Group**

**Frankfurt am Main, May 2019.** As part of a management buy-out, Steadfast Capital Fund IV SCS, SICAV-RAIF has acquired a stake in Wilvo Group (WILVO). The parties have agreed not to disclose the terms of the acquisition.

Based in Bergeijk (Netherlands) WILVO is a processor of high accuracy sheet metal parts and an assembler of light construction parts, specialising in CNC machining, advanced welding and high-tech assembly. Together with Louis Vosters, a member of WILVO's founder family, who continues to hold a significant stake in the group and his experienced management team, Steadfast Capital will pursue the group's further expansion as well as support the ongoing strategic development of the company and its staff.

Nick Money-Kyrle, Managing Partner at Steadfast Capital GmbH: "The management team under the leadership of Louis Vosters was highly convincing from the outset. Operating independently with a high degree of flexibility the company will have excellent growth opportunities in the future, both organically and through acquisitions."

The debt financing of the transaction was provided by ABN AMRO and Bedrijfsleningenfonds (Dutch Loan Fund) managed by Robeco.

#### **WILVO**

Originally founded in 1970 by A. Willems and J. Vosters (the father of Louis Vosters), WILVO has grown into a reputable processor of precision sheet metal parts and the assembly of light construction parts, specialising in CNC machining, advanced welding and high-tech assembly. WILVO also provides services to clean and refurbish engineering parts. The Group has a strong

focus on operational excellence and highest quality based upon the combination of a state-of-the-art and highly automated machine park as well as the craftsmanship of the workforce. The two clean rooms (together 1000m<sup>2</sup>, class 6 & 7, ISO 14644 certified) are amongst the largest in the Netherlands and uniquely suitable for cleaning large machines / components.

### **Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Steadfast Capital Fund IV benefits from the financial backing of the European Union under the European Fund for Strategic Investments ("EFSI") set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

### **Contact**

#### Regarding this transaction

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