



## Press Release

### Steadfast Capital acquires a stake in BUK Group

**Frankfurt am Main, May 2019.** In order to support further expansion of the business, Steadfast Capital Fund IV SCS, SICAV-RAIF has acquired a majority stake in BUK Group (BUK). The transaction comprises BUK Kunststofftechnik GmbH and EMG GmbH, both based in Eppingen (Baden-Württemberg), UHB Kunststofftechnik GmbH, based in Bohmte (Lower Saxony), as well as the toolmaking department of the group. The parties have agreed not to disclose the terms of the acquisition.

BUK is a manufacturer of high precision and complex injection moulding parts for customers in diverse sectors. The manufactured parts are used, amongst others, in hand tools, water fittings, as well as household and electrical appliances. In addition to the parts department, BUK maintains its own toolmaking department and offers its customers extensive installation services. Together with Thorsten Ulbrich, who continues to hold a significant stake in the group, Steadfast Capital will pursue BUK's further expansion as well as supporting the ongoing strategic development of the company and its employees.

Marco Bernecker, Managing Partner at Steadfast Capital GmbH: "We look forward to working with an excellent entrepreneur and his management team to support the successful expansion of the group. With its focused product range across diverse end-markets as well as its operational excellence and state-of-the-art production processes we are convinced that BUK has excellent growth opportunities in the future."

Nationalbank Essen and Oldenburgische Landesbank supported the transaction with acquisition financing and a working capital facility.

## **BUK**

Originally founded in 1985 and taken over in 1996 by Thorsten Ulbrich, BUK specialises in the production of sophisticated technical plastic parts (individual parts and assemblies) using state-of-the-art injection moulding machines. The product portfolio ranges from high-precision plastic parts for small electrical appliances (such as grinding tools) to complex assemblies for high-pressure pumps and ventilation / cooling devices. BUK supports its customers throughout the entire production cycle, starting with joint R&D activities, prototyping and pre-series to serial production using customised injection moulding tools and state-of-the-art production processes.

## **Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Steadfast Capital Fund IV benefits from the financial backing of the European Union under the European Fund for Strategic Investments ("EFSI") set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

## **Contact**

### Regarding this transaction

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