



Press Release

Steadfast Capital acquires a stake in Koop Group

Frankfurt am Main, August 2019. As part of a management buy-out, Steadfast Capital Fund IV SCS, SICAV-RAIF has acquired a stake in the Koop Group (KOOP). The transaction comprises Koop Watermanagement Holding B.V., headquartered in Gildehaus (Lower Saxony), as well as the Ko-Mats Group with its subsidiaries in Germany and the Netherlands. The parties have agreed not to disclose the terms of the acquisition.

KOOP is a leading service provider of dewatering and groundwater purification solutions in Europe also providing a comprehensive range of associated industrial services. Together with KOOP's management, led by Ronny Konink, who has acquired a significant stake in the group, Steadfast Capital will support the integration of the companies as well as their European expansion and the ongoing strategic development of the group and its employees.

Marco Bernecker, Managing Partner at Steadfast Capital GmbH: "KOOP has shown impressive development in the past few years. With its operational excellence and the strong increase in energy and infrastructure programs, KOOP is well positioned in the market of dewatering and groundwater treatment services and poised to take advantage of numerous areas of growth, both organically and through acquisitions."

Oldenburgische Landesbank supported the transaction with acquisition financing and a working capital facility.

KOOP

Koop Watermanagement, founded in 1969, is one of the leading European providers of dewatering solutions and groundwater purification services. With its own branch network the company focuses on regional infrastructure projects in Germany and the Netherlands and selectively undertakes larger projects across Europe. As part of the group's future associated services Ko-Mats, founded in 2012,

provides crane and excavator mats, which are used for the stabilisation of heavy construction machinery across diverse end-markets. With a total headcount of 140 employees at six locations (three in Germany and three in the Netherlands) and due to its comprehensive market experience completed with its excellent products, services and process know-how, KOOP is considered to be a technical market leader for high quality and customised dewatering services in Europe for a diversified and international customer base, e.g. energy and public infrastructure industry.

Steadfast Capital

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Steadfast Capital Fund IV benefits from the financial backing of the European Union under the European Fund for Strategic Investments (“EFSI”) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

Contact

Regarding this transaction

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