



BORROMIN

Press Release

Wilvo acquires GFM

Frankfurt am Main, September 2020. Wilvo Metaalbewerking B.V. (Wilvo) has announced the acquisition of GFM Holding B.V. (GFM) on 1 September 2020 as part of its strategy to grow the business both organically and through the acquisition of attractive add-on businesses.

Nick Money-Kyrle, Managing Partner of Borromin: “The acquisition of GFM represents a significant expansion of Wilvo and broadens the business activities both in terms of product range and customer base. While Wilvo is primarily active in processing precision sheet metal parts, GFM is specialised on the production of turning and milling components and therefore fits perfectly as an addition to the business.”

Rob Lemmens, Chief Commercial Officer of Wilvo: “I have known the company and current owner, Jeroen Verdonschot, for many years. I am very pleased that we will carry out joint projects in the future and will be able to offer our customers complete solutions of the highest quality from a single source.”

WILVO

Originally founded in 1970 by A. Willems and J. Vosters, Wilvo has grown into a reputable processor of precision sheet metal parts and the assembly of light construction parts, specialising in CNC machining, advanced welding and high-tech assembly. WILVO also provides services to clean and refurbish engineering parts. The group has a strong focus on operational excellence and highest quality based upon the combination of a state-of-the-art and highly automated machine park as well as the craftsmanship of the workforce. The two clean rooms (together 1000m², class 6 & 7, ISO 14644 certified) are amongst the largest in the Netherlands and uniquely suitable for cleaning large machines / components.

GFM

GFM was founded by the Geudens family in 1992 and has since evolved into a reputable producer of turning and milling components for machine builders. The company employs a total of 39 people at its location in Bergeijk (Holland) and serves customers from various industries such as medical applications, packaging machines, mechanical engineering and semiconductor.

BORROMIN

Borromin is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

Contact

Regarding this transaction

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