



Press Release

Borromin acquires a stake in QITS

Frankfurt am Main, September 2021. As part of a management buy-out, Borromin Capital Fund IV has acquired a stake in QITS GmbH (QITS). The parties have agreed not to disclose the terms of the acquisition.

QITS is one of the leading business process outsourcing providers in Germany. The company was previously part of the ADCO group, which in future will focus on its core business in the area of mobile sanitary and hygiene services. QITS offers its customers tailor-made digital and physical output management services for the highly secure processing of sensitive business information. Together with QITS's management, led by Oliver Winkelmann, who acquired a stake in the company as part of the transaction, Borromin will support the geographical expansion of the company and the ongoing strategic development of the group and its employees.

Marco Bernecker, Managing Partner at Borromin Capital Management GmbH: "QITS is known for its strong IT competence in omni-channel customer communication, supporting its clients in their digital transformation, by efficiently processing data from a broad variety of systems and converting it into specific output formats (e.g. e-invoice etc.). Given the persistently high regulatory requirements for data security and data protection, the company is excellently positioned with its range of services. We are convinced that the company will have excellent growth opportunities in the future, both organically and through acquisitions."

National-Bank Essen supported the transaction with acquisition financing and a working capital facility.

QITS

Founded in 1998 as an IT service provider for ADCO group, management has successfully developed QITS into an innovative business process outsourcing provider with its own software solutions. From its site in Ratingen, the company offers its customers digital and physical output management services

for the secure preparation, processing, and distribution of highly sensitive business information. In this process QITS not only automates the complex process of digital content creation but also establishes secure data handling processes complying with all data protection and security regulations until the final recipient receives the document.

BORROMIN

Borromin (formerly Steadfast Capital) is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (“EFSI”) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

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