



BORROMIN

Press Release

Wilvo acquires Van Den Broek

Frankfurt am Main, March 2022 Wilvo Holding B.V. (Wilvo) has announced the acquisition of Van Den Broek Beheer B.V. (VDB) on 24th March 2022 as part of its strategy to grow the business both organically and through the acquisition of attractive add-on businesses.

Wilvo was acquired by Borromin Capital Fund IV in May 2019. Since then two companies were added, GFM in September 2020 and ITEQ in December 2021. The acquisition of VDB marks another step in Wilvo's strategic growth and expansion plan.

Nick Money-Kyrle, Managing Partner of Borromin: "The acquisition of VDB represents another highly attractive addition to Wilvo not only broadening the business activities both in terms of product range and customer base but also offering Wilvo access to the strongly growing med-tech sector. We are very satisfied with the implementation of the growth strategy initiated at the investment in 2019."

WILVO

Originally founded in 1970 by A. Willems and J. Vosters, Wilvo has grown into a reputable processor of precision sheet metal parts and the assembly of light construction parts, specialising in CNC machining, advanced welding and high-tech assembly. WILVO also provides services to clean and refurbish engineering parts. The group has a strong focus on operational excellence and highest quality based upon the combination of a state-of-the-art and highly automated machine park as well as the craftsmanship of the workforce. The two clean rooms (together 1000m², class 6 & 7, ISO 14644 certified) are amongst the largest in the Netherlands and uniquely suitable for cleaning large machines / components.

Van Den Broek

VDB was founded in 1982 and has since evolved into a turning and milling specialist focusing on the treatment of highly complex and demanding metal products for the high-tech and med-tech industries.

Their offering ranges from prototypes to small series. With its state-of-the-art machinery and software VDB is able to produce high-precision metal parts with tolerances of up to 5 µm (via wire-EDM and die-sinking-EDM) and to serve the most demanding customers with premium products worldwide.

BORROMIN

Borromin is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

CONTACT

Regarding this transaction

Nick Money-Kyrle

Managing Partner

Borromin Capital Management GmbH

+49 69 50685 160

nmk@borromin.com

Viktor Strauch

Investment Professional / Prokurist

Borromin Capital Management GmbH

+49 69 50685 280

strauch@borromin.com