



**BORROMIN**

**Press Release**

## **Borromin acquires a stake in AES**

**Frankfurt am Main, September 2022.** As part of a management buy-out, Borromin Capital Fund IV has acquired a stake in Aerotec Europe GmbH and its subsidiary Airplane Equipment & Services A.E.S. GmbH (together “AES”) from AURELIUS Wachstumskapital SE & Co. KG. The parties have agreed not to disclose the terms of the acquisition.

AES is a leading air freight container service company in Europe. The company’s service focus is on the repair and maintenance of aeroplane cargo containers. In addition, the company is certified to carry out structural maintenance work on regulated components of passenger aircraft. With more than 120 employees, the company serves well-known global air cargo customers at all of the major cargo airports in Germany. Together with AES’s management, led by Frank Kusserow, a proven expert and long-standing manager in the aviation industry, who acquired a stake in the company as part of the transaction, Borromin will support the geographical expansion of the business and the ongoing strategic development of the group and its employees.

Martin Franke, Partner at Borromin Capital Management GmbH (Borromin): “We are particularly excited by the potential of AES’s business model and the quality of its management team. Based on the strong market position and the diversified product range, there are numerous growth areas – be it organic or by acquisition.”

Frank Kusserow, CEO of AES: “Borromin pursues a portfolio concept, in which the sustainable advancement of profitable companies as well as the personal fit between the investor and the management team are central elements. This has been the deciding factor for us to choose Borromin as a partner for AES’s next growth steps.”

Muzinich & Co, a European private debt provider, supported the transaction with acquisition financing.

## **AES**

AES was founded by Willy Reinhardt in 1997 as a maintenance, repair and operations service provider in Cologne and has since evolved into a leading air freight container services company in the DACH region. Beside air freight container services, AES also offers structural maintenance services for regulated components inside and outside passenger aircraft. The Group consists of five independently managed operating units near the airports of Cologne, Frankfurt, Leipzig and Basel. Each location offers its customers certified services at the highest level.

## **BORROMIN**

Borromin is an independent private equity company focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds initiated and advised by Borromin invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Borromin was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Borromin Capital Fund IV (Borromin Capital Fund IV SCS, SICAV-RAIF) benefits from the financial backing of the European Union under the European Fund for Strategic Investments (“EFSI”) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

## **CONTACT**

Regarding this transaction

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