



Press Release

Steadfast Capital sells its stake in Cetelon Group to Berlac Group

Frankfurt am Main, October 28, 2011. Steadfast Capital (Steadfast) has sold its majority stake in Cetelon Group to the Swiss Berlac Group for an undisclosed amount.

Steadfast Capital, alongside the company's management, acquired Cetelon Group in June 2005 solving the succession issue of its previous long-term investors. During the investment period Steadfast has worked closely with management and supported them in establishing a new production facility near Leipzig for nano-based coating systems as well as developing strategies to grow the business.

"The sale of Cetelon to Berlac is a perfect result for both Groups. Whilst Berlac will benefit from Cetelon's highly attractive and developable market niches, Cetelon will also benefit from Berlac's access to clients in important Asian markets" explains Marco Bernecker, who led the transaction.

About Cetelon Group

The Cetelon Group is a leading supplier of decorative paints and functional speciality coatings for niche applications, primarily in the automotive, mechanical engineering, railway, and construction industries. The Group comprises three legal operating entities, each having a strong brand name in the coatings market. More information: www.cetelon.de; www.weckerle-lacke.de; www.cetelon-nanotechnik.de

About Berlac Group

The Berlac Group specialises in the manufacture of coatings and compounds for surface finishing, surface protection and plastics colouring. The Group has established a reputation as an innovative supplier of complex coating solutions. Berlac products are used in the automotive, telecommunication, ski and snow-board industry as well as in the spectacle and watch sector. The highest turnover is generated in the Asian and German markets. The acquisition of Cetelon strengthens Berlac's position in innovative coatings for niche applications. More information: www.berlacgroup.com

About Steadfast Capital

Steadfast Capital is an independent private equity adviser focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in non-public companies providing financial solutions for succession issues and spin-offs from larger groups and also provide capital for growth opportunities. A creative financing solution is tailored for each individual situation, which always comprise an element of management participation in the equity of the business. More information: www.steadfastcapital.de

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