



## Press Release

### **Steadfast Capital sells its stake in Stanzwerk Jessen**

**Frankfurt am Main, 27<sup>th</sup> June 2018.** Steadfast Capital and Feintool International Holding AG (“Feintool”), a technology and market leader in the field of fine-blanking, headquartered in Lyss (Switzerland), have agreed on terms for the sale of Stanzwerk Jessen for an undisclosed amount. The contract is subject to antitrust approval.

As part of a management buy-out, Steadfast Capital Fund III, L.P. acquired a majority stake in Stanzwerk Jessen in July 2016. During the investment period Steadfast Capital worked closely with the management of Stanzwerk Jessen and has strategically supported the company’s growth strategy. In particular, it focused on products for high-growth markets like e-mobility and industry automation and strengthened the company’s sales force.

“After many successful years as an independent company, we are delighted that we have been able to gain Feintool as a long-term oriented industrial owner, with an ideally suited corporate culture for the management and the employees of Stanzwerk Jessen. This partnership gives both companies outstanding business opportunities, especially in the fast-growing markets of automation and e-mobility ” commented Marco Bernecker, Managing Partner of Steadfast Capital GmbH and chairman of the supervisory board of Stanzwerk Jessen.

Sven Matiebe, Investment Principal of Steadfast Capital GmbH added: “With its clear focus on tool-based electric components, Stanzwerk Jessen provides an excellent platform for Feintool for profitable growth in the future.”

#### **Stanz- und Lasertechnik Jessen**

Founded in 1879 as a metal processing company, today Stanzwerk Jessen is a leading manufacturer of high-precision tool-based electrical sheet parts for electric motors and transformers. The components are manufactured at two production sites in Jessen and are predominately used by customers in the automation, e-mobility and automotive sector. The company supports its customers

throughout the entire value chain from product development to serial production.

### **Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors. Steadfast Capital Fund III, L.P. has been advised by Steadfast Capital GmbH and Fynamore Advisers Limited on this transaction.

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